



City of Las Vegas

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Mayor Vincent Howell

**Issued by: City of Las Vegas
Ann M. Gallegos
Interim City Manager**

COVID-19 BUSINESS AND NON-PROFIT FINANCIAL ASSISTANCE

The City of Las Vegas is committed to assist the community, including any and all of our small businesses that may be experiencing a negative impact because of mandated closures, employee issues and other related issues which impacts the operation of their business.

The following is a guide including links for state programs who may be able to assist in this time of crisis.

Small Business Administration-Disaster Loan Assistance

The Small Business Administration (SBA) is providing up to \$2 million in disaster assistance low-interest loans. This funding is now available to all New Mexico small businesses.

You may apply online: <http://disasterloan.sba.gov> and/or call 1-800-659-2955 (TTY: 1800-877-8339)

And/or email disastercustomerservice@sba.gov

SBA has coordinated with the Resource Partners, including Small Business Development Centers, (SBDCs) who can assist with the application process.

State of New Mexico - Help for Businesses Negatively Impacted by COVID-19

The State of New Mexico has a business-loan guarantee program in order to make capital more available to business owners whose operations are severely impacted by the COVID-19 health emergency.

Washington Federal Interest Free Credit Lines

Washington Federal is offering small business lines of credit of up to \$200,000 interest free for 90 days.

Facebook Small Business Grant Program

Facebook is offering \$100 Million in cash grants and advertising credits for up to \$30,000 eligible small businesses in over 30 countries where they operate. Use link to sign up for updates as more details are released.

Federal Economic Relief Grant Package

This Economic Relief Grant Program, although, not yet approved by the House, includes \$350 billion for small business assistance. We will continue to update this release as updates are received.

David Ulibarri
Councilor Ward 1

Michael L. Montoya
Councilor Ward 2

Barbara Perea-Casey
Councilor Ward 3

David G. Romero
Councilor Ward 4

PNM Resources Foundation

PNM Resources Foundation is offering a \$200,000 Community Safety grant opportunity to qualifying 501c3s, with preference given to organizations that implemented COVID-19 response programs for the community's most at-risk senior population.

Funding will range from \$10,000 to \$50,000 awards. **This grant cycle begins on March 25th and ends on April 2nd at midnight.** Please share this information and encourage your local nonprofits to apply for this community safety grant.

The City of Las Vegas will continue to update our website as additional grant funding becomes available and grants continue to develop. The City of Las Vegas is in contact with federal and state legislative delegation to procure any funding streams as funding becomes available.